STATEMENT OF PURPOSE

RS21632

The purpose of this legislation is to provide bonding authority to decommission Class II injection wells in the event the owner or operator of any such well is financially unable to do so. Class II injection wells are deep injection wells used primarily to inject waste fluids associated with the production of conventional oil or natural gas. The proposed legislation amends Section 42-3908, Idaho Code.

FISCAL NOTE

No impact on the General Fund or any other account. Class II injection well applicants must provide evidence of good and sufficient security in the form of a bond, letter of credit, or other surety acceptable to the director of the department of water recources to ensure that applicants perform the duties required by Chapter 39, Title 42, Idaho Code and properly decommission any permitted well when necessary.



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